

MINUTES OF MEETING OF BOARD OF DIRECTORS  
OF THE  
MINNESOTA INSTITUTE OF PUBLIC FINANCE

HELD: March 12 2013

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on March 12, 2013, at approximately 11:00 a.m. at Briggs and Morgan in Minneapolis, with some members joining by conference call. The following directors were present and acted throughout:

Jenny Boulton  
Heather Casperson  
Paul Donna  
Stefanie Galey  
Joel Geist  
Trudy Halla (for Mary Ippel)  
Gil Hernandez  
Jay Hiniker  
David Murphy  
Barbara Portwood  
Jenny Wade

Also present were Kathy Hahne of Faegre Baker Daniels LLP and Kim Ganley of Kennedy & Graven, Chartered.

Gil Hernandez presided as President and Kim Ganley acted as Secretary.

I. MINUTES OF THE FEBRUARY 14, 2013 REGULAR BOARD MEETING.

The minutes of the February 14, 2013, Board Meeting were presented by Gil Hernandez. A motion was made and seconded to approve the minutes. The motion passed unanimously.

II. BUDGET COMMITTEE.

Jenny Boulton reported on behalf of the Budget Committee. Jenny advised the Board that the Budget Committee will convene once Frank Fallon will be able to join the group.

III. TREASURER'S REPORT.

Heather Casperson, Treasurer, gave the Treasurer's report. Heather indicated that the most current financial report is attached and she has received dues from 84% of the dues paying members. Heather advised that we are in a good cash position.

IV. REPORT OF LEGISLATIVE COMMITTEE.

In the absence of Lynnette Crandall, Vice President – Legislation, Kathy Hahne gave the legislative report. Kathy discussed with the Board the various upcoming deadlines. Kathy went over various bills, including the MN allstate bonds bill along with the public finance bill. There was some discussion on reverse referendum for lease revenue bonds bill. Kathy went over various other bills and items that may be of interest to the group.

Kathy advised that she will keep an eye on not only state items, but national items that may be of interest to the Institute as well.

V. EDUCATION COMMITTEE.

Gil Hernandez, Co-Vice President – Education Committee, reported that there is nothing to report at this time. Kim Ganley asked the Board about how to allocate the Twin tickets for this year's event. After some discussion, the Board decided to allocate the tickets the same way they were last year.

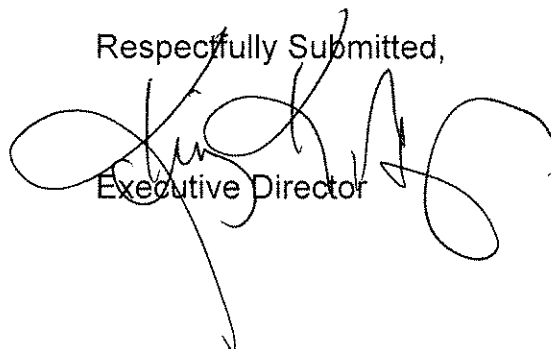
VI. NEW BUSINESS.

There was some discussion among the board on BAB issues and the sequester with regard to an extraordinary call.

VII. NEXT BOARD MEETING.

The next meeting of the Board will be held on April 11, 2013 at Briggs and Morgan in Minneapolis with some members participating via conference call.

Respectfully Submitted,



Executive Director