

MINUTES OF MEETING OF BOARD OF DIRECTORS
OF THE
MINNESOTA INSTITUTE OF PUBLIC FINANCE

HELD: February 14 2013

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on February 14, 2013, at approximately 11:00 a.m. at Briggs and Morgan in Minneapolis, with some members joining by conference call. The following directors were present and acted throughout:

Kurt Apfelbacher
Peter Cooper
Paul Donna
Stefanie Galey
Gil Hernandez
Jay Hiniker
Mary Ippel
Dan Nelson
Paul Rebholz
Mark Ruff
Eric Sundberg
Jenny Wade

Also present were Kathy Hahne of Faegre Baker Daniels LLP and Kim Ganley of Kennedy & Graven, Chartered.

Gil Hernandez presided as President and Kim Ganley acted as Secretary.

I. MINUTES OF THE JANUARY 10, 2013 REGULAR BOARD MEETING.

The minutes of the January 10, 2013, Board Meeting were presented by Gil Hernandez. A motion was made and seconded to approve the minutes. The motion passed unanimously.

II. BUDGET COMMITTEE.

Kim Ganley reported on behalf of the Budget Committee. The Budget Committee will be meeting again in two weeks and will report back at the March meeting.

III. TREASURER'S REPORT.

In the absence of Heather Casperson, Treasurer, Kim Ganley reported on behalf of the Treasurer. Kim indicated that the most current financial report is attached. Kim also reported that we are waiting on invoices from Mission for the December Social, along with the Grand Hotel, for the January luncheon.

IV. REPORT OF LEGISLATIVE COMMITTEE.

In the absence of Lynnette Crandall, Vice President – Legislation, Kathy Hahne gave the legislative report. Kathy discussed with the Board the current legislative proposal regarding sales tax on services. Kathy also discussed with the Board market value exclusion along with other items of interest to the Board at the legislature. Kathy also went over deadlines and advised that our bill has been finalized and is with staff.

Kathy advised that she will keep an eye on not only state items, but national items that may be of interest to the Institute as well.

V. EDUCATION COMMITTEE.

Gil Hernandez, Co-Vice President – Education Committee, gave the education report. Gil reported that there are no events scheduled at this time, but will report back as soon as something has been lined up.

VI. NEW BUSINESS.

Paul Rebholz reported that he received an inquiry from Krista Bergert of CPED about wanting to meet with our group regarding a new financing tool. The Board decided to table this until a future meeting.

VII. NEXT BOARD MEETING.

The next meeting of the Board will be held on April 11, 2013 at Briggs and Morgan in Minneapolis with some members participating via conference call.

Respectfully Submitted,


Executive Director