

MINUTES OF MEETING OF BOARD OF DIRECTORS
OF THE
MINNESOTA INSTITUTE OF PUBLIC FINANCE

HELD: March 8, 2012

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on March 8, 2012, at approximately 11:30 a.m. at the offices of Briggs and Morgan in Minneapolis and Saint Paul, Minnesota, connected via audio conference. The following directors were present and acted throughout:

Jenny Boulton
Heather Casperson
Paul Donna
Dan Eitrheim
Lynn Endorf
Stefanie Galey
Joel Geist
Dan Nelson
Barbara Portwood
Nancy Sampair

Also present was Kim Ganley of Kennedy & Graven, Chartered.

Jenny Boulton presided as President and Kim Ganley acted as Secretary.

I. MINUTES OF THE FEBRUARY 9, 2012 REGULAR BOARD MEETING.

The minutes of the February 9, 2012, Board Meeting were presented by Jenny Boulton. A motion was made and seconded to approve the minutes. The motion passed unanimously.

II. TREASURER'S REPORT.

Heather Casperson, Treasurer gave the report of the Treasurer. Heather went over the dues that have been paid to date and along with expenses.

III. REPORT OF LEGISLATIVE COMMITTEE.

Lynn Endorf, Vice President – Legislation, gave the legislative report. Lynn discussed with the Board the 2012 MIPF bill and updated the Board on the hearing that it had earlier this morning. Lynn reported that the hearing overall was not bad.

Lynn discussed with the Board various other items of importance at the legislature, including levy limits and bonding.

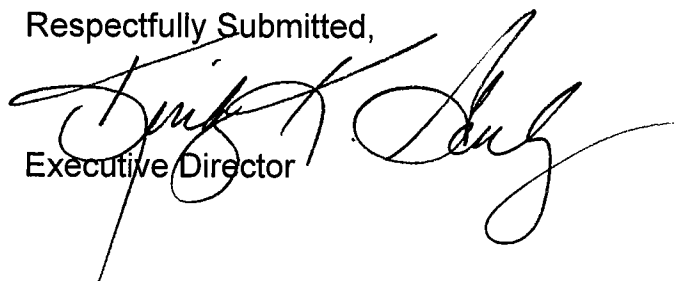
IV. EDUCATION COMMITTEE.

In the absence of the Education Committee, the Board discussed the upcoming Twins event and the allocation of tickets to the members. After some discussion, the group decided how to allocate the 100 tickets we will be purchasing. Kim Ganley said that she would send the invitation out in the near future. There was some discussion that the event group should reconvene to determine food and beverages for this event.

NEXT BOARD MEETING.

The next meeting of the Board will be held on Thursday, April 12, 2012 at Briggs and Morgan in Minneapolis and Saint Paul, Minnesota, connected via audio conference.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "Kim Ganley", written over the typed name and title.

Executive Director