

MINUTES OF MEETING OF BOARD OF DIRECTORS
OF THE
MINNESOTA INSTITUTE OF PUBLIC FINANCE

HELD: February 9, 2012

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on February 9, 2012, at approximately 4:00 p.m. at the offices of Leonard Street and Deinard, prior to the social event. The following directors were present and acted throughout:

Jenny Boulton
Paul Donna
Dan Eitrheim
Frank Fallon
Joel Geist
Jay Hiniker
David Murphy
Barbara Portwood
Paul Steinman (for Kathy Aho)
Nancy Sampair

Also present was Kathy Hahne of Faegre Baker Daniels LLP and Kim Ganley of Kennedy & Graven, Chartered.

Jenny Boulton presided as President and Kim Ganley acted as Secretary.

I. MINUTES OF THE JANUARY 12, 2012 REGULAR BOARD MEETING.

The minutes of the January 12, 2012, Board Meeting were presented by Jenny Boulton. A motion was made and seconded to approve the minutes. The motion passed unanimously.

II. TREASURER'S REPORT.

In the absence of Heather Casperson, Treasurer, Jenny Boulton went over the attached financial statement. The Board discussed the revenues and expenses to date.

III. REPORT OF LEGISLATIVE COMMITTEE.

In the absence of Lynn Endorf, Vice President – Legislation, Kathy Hahne gave the legislative report. Kathy discussed with the Board the 2012 MIPF bill. The Board discussed what items should be kept in the bill this session.

Ms. Hahne discussed with the Board various other items of importance at the legislature.

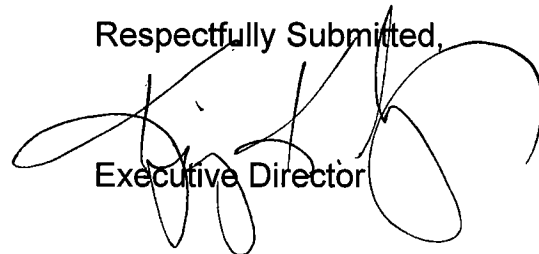
IV. EDUCATION COMMITTEE.

Jay Hiniker – Co-Vice President – Education gave the report of the Education Committee. Jay reported to the Board that Senator Ortman is speaking to our group today. There was some discussion of future luncheon topics, including the possibility of a legislative wrap up.

NEXT BOARD MEETING.

The next meeting of the Board will be held on Thursday, March 8, 2012 at Briggs and Morgan in Minneapolis and Saint Paul, Minnesota, connected via audio conference.

Respectfully Submitted,

A handwritten signature in black ink, appearing to be 'Kathy Hahne', written over the printed name 'Executive Director'.

Executive Director