

MINUTES OF MEETING OF BOARD OF DIRECTORS  
OF THE  
MINNESOTA INSTITUTE OF PUBLIC FINANCE

HELD: October 13, 2011

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on October 13, 2011, at approximately 11:30 a.m. at Briggs and Morgan in Minneapolis and Saint Paul, Minnesota, connected via video conference. The following directors were present and acted throughout:

Jenny Boulton  
Peter Cooper  
Dan Eitrheim  
Stefanie Galey  
Joel Geist  
Jay Hiniker  
Mary Ippel  
Dan Nelson  
Paul Rebholz  
Mark Ruff  
Nancy Sampair

Also present was Kathy Hahne of Faegre & Benson and Kim Ganley of Kennedy & Graven, Chartered.

Jenny Boulton presided as President and Kim Ganley acted as Secretary.

I. MINUTES OF THE SEPTEMBER 10, 2011 REGULAR BOARD MEETING.

The minutes of the September 10, 2011, Board Meeting were presented by Jenny Boulton. A motion was made and seconded to approve the minutes. The motion passed unanimously.

II. TREASURER'S REPORT.

In the absence of Heather Casperson, Treasurer, Jenny Boulton went over the attached financial statement. Ms. Boulton reported that assessments for the year have been sent out based on 2 cents per thousand and resulted in \$19,000 in billings.

The Board went over the changes to be made to the bylaws. Ms. Boulton advised the Board that she would have revised Bylaws available at the December Board meeting.

III. REPORT OF LEGISLATIVE COMMITTEE.

In the absence of Lynn Endorf, Vice President – Legislation, Kathy Hahne gave the legislative report. Ms. Hahne reported that she has been in contact with the League of Minnesota Cities relating to the market value homestead credit. Ms. Hahne talked about special taxing districts and the upcoming meeting that is being held. Ms. Hahne advised that the 2012 session will begin on January 24.

IV. EDUCATION COMMITTEE.

Paul Rebhoz and Jay Hiniker – Co-Vice Presidents – Education gave the report of the Education Committee. Various topics for upcoming luncheons were discussed.

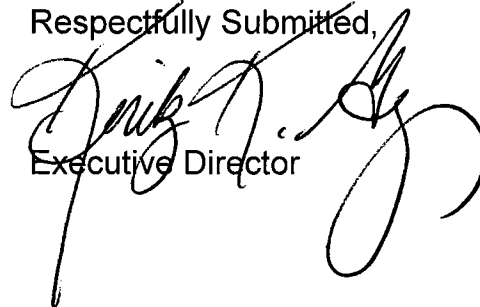
V. NEW BUSINESS.

- A. 2012 Annual Meeting. The Board discussed ideas for the 2012 Annual Meeting along with the possibility of holding an in town Annual Meeting. A committee was formed to research various ideas for the 2012 Annual Meeting.

VI. NEXT BOARD MEETING.

The next meeting of the Board will be held on Thursday, December 8, 2011 at 11:30 a.m. at the offices of Briggs and Morgan, Professional Association in Minneapolis and Saint Paul, Minnesota.

Respectfully Submitted,



Executive Director