

MINUTES OF MEETING OF BOARD OF DIRECTORS
OF THE
MINNESOTA INSTITUTE OF PUBLIC FINANCE

HELD: June 9, 2011

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on June 9, 2011, at approximately 11:30 a.m. at Briggs and Morgan in Minneapolis and Saint Paul, Minnesota, connected via video conference. The following directors were present and acted throughout:

Kathy Aho
Jenny Boulton
Heather Casperson
Peter Cooper
Dan Eitrheim
Lynn Endorf
Stefanie Galey
Joel Geist
Jay Hiniker
Mary Ippel
Morris Knopf
Scott McLinden
Paul Rebholz
Mark Ruff
Nancy Sampair
Bruce Sorensen

Also present was Kathy Hahne of Faegre & Benson and Kim Ganley of Kennedy & Graven, Chartered.

Paul Rebholz presided as President and Kim Ganley acted as Secretary.

I. MINUTES OF THE MAY 12, 2011 REGULAR BOARD MEETING.

The minutes of the May 12, 2011, Board Meeting were presented by Paul Rebholz. A motion was made and seconded to approve the minutes. The motion passed unanimously.

II. TREASURER'S REPORT.

Heather Casperson, Treasurer gave the Treasurer's report. Ms. Casperson briefly went over the attached financials and reported that only one dues paying members is unpaid and one member as decided not to join the Institute this year. A

motion was made and seconded to approve the treasurer's report, the motion passed unanimously.

III. REPORT OF LEGISLATIVE COMMITTEE.

Lynn Endorf, Vice President – Legislation and Kathy Hahne gave the legislative report. Mr. Endorf discussed the Institute's bill this session and the problems encountered this session with the bill. Ms. Hahne discussed the State's budget bill and its current status along with the possibility of a government shutdown.

There was some discussion as to what, if any, legislative efforts should be made during the summer.

IV. EDUCATION COMMITTEE.

Scott McLinden and Mary Ippel – Co-Vice Presidents – Education gave the report of the Education Committee. They reported that they are currently working on a speaker for the annual meeting.

V. NEW BUSINESS.

A. Formation of Nominating Committee. Paul Rebholtz discussed with the Board that a Nominating Committee will be formed to come up with a slate of nominees for those members whose terms are expiring, and to come up with a slate of officers for next year. Mr. Rebholtz will contact those members interested in being on the committee.

B. Assessments. The discussion of assessment was briefly discussed. A decision on collection will be forthcoming soon.

C. Legislative Contract. Mr. Rebholz advised the Board that our current legislative contract will expire at the end of 2011. There was discussion among the Board about the current exceptional services we have been receiving and how we should proceed in the future.

VI. NEXT BOARD MEETING.

The next meeting of the Board will be held on Thursday, July 14, 2011 at 11:30 a.m. at the offices of Briggs and Morgan, Professional Association in Minneapolis and Saint Paul, Minnesota.

Respectfully Submitted,


Executive Director