

MINUTES OF MEETING OF BOARD OF DIRECTORS
OF THE
MINNESOTA INSTITUTE OF PUBLIC FINANCE

HELD: March 10, 2011

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on March 10, 2011, at approximately 11:30 a.m. at Briggs and Morgan in Minneapolis and Saint Paul, Minnesota, connected via audio conference. The following directors were present and acted throughout:

Jenny Boulton
Heather Casperson
Dan Eitheim
Frank Fallon
Stefanie Galey
Mary Ippel
Scott McLinden
Barbara Portwood
Paul Rebholz
Mark Ruff
Nancy Sampair

Also present were Kathy Hahne of Faegre & Benson and Kim Ganley of Kennedy & Graven, Chartered.

Paul Rebholz presided as President and Kim Ganley acted as Secretary.

I. MINUTES OF THE FEBRUARY 24, 2011 REGULAR BOARD MEETING.

The minutes of the February 24, 2011, Board Meeting were presented by Paul Rebholz. A motion was made and seconded to approve the minutes. The motion passed unanimously.

II. TREASURER'S REPORT.

Heather Casperson, Treasurer gave the Treasurer's report. Ms. Casperson briefly went over the attached financials and reported how many members have paid their dues thus far. A motion was made to approve the Treasurer's Report. The motion passed unanimously.

III. REPORT OF LEGISLATIVE COMMITTEE.

In the absence of Lynn Endorf, Vice President – Legislation, Kathy Hahne gave the legislative report. Ms. Hahne informed the Board that MIPF's bill has been introduced in the House, but not yet in the Senate. Ms. Hahne discussed various provisions of the bill with the Board.

Ms. Hahne discussed the memo relating to property tax that was drafted by MIPF.

Ms. Hahne discussed various bills along with deadlines. Ms Hahne thanked those Board members who have attended meeting with legislators. It was discussed that these meetings have been going very well.

IV. EDUCATION COMMITTEE.

Mary Ippel and Scott McLinden – Co-Vice Presidents – Education gave the report of the Education Committee. Ms. Ippel and Mr. McLinden discussed future luncheon topics and also discussed with the Board the education function held last month.

V. NEW BUSINESS.

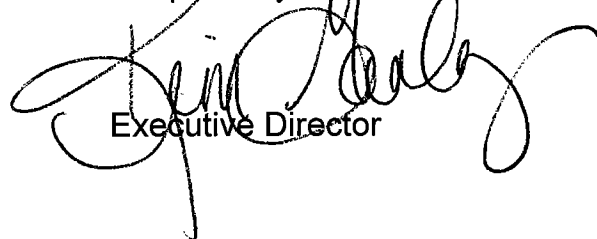
A. Annual Meeting. There was some discussion about the 2011 annual meeting. Kim Ganley advised the Board that the weekend of September 9 – 11 had been reserved at Madden's for the 2011 annual meeting.

B. MIPF Tax Return. Kim Ganley reported that she is working with an accountant on the MIPF's 2010 tax return.

VI. NEXT BOARD MEETING.

The next meeting of the Board will be held on Thursday, April 14, 2011 at 11:30 a.m. at the offices of Briggs and Morgan, Professional Association in Minneapolis and Saint Paul, Minnesota.

Respectfully Submitted



Executive Director