

MINUTES OF MEETING OF BOARD OF DIRECTORS
OF THE
MINNESOTA INSTITUTE OF PUBLIC FINANCE

HELD: December 16, 2010

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on December 16, 2010, at approximately 4:00 p.m. at Mission American Kitchen, Minneapolis, Minnesota. The following directors were present and acted throughout:

Jenny Boulton
Heather Casperson
Peter Cooper
Frank Fallon
Stefanie Galey
Joel Geist
Jay Hiniker
Mary Ippel
Barbara Portwood
Paul Rebholz
Nancy Sampair
Bruce Sorensen
Eric Sundberg

Also present were Kathy Hahne of Faegre & Benson and Kim Ganley of Kennedy & Graven, Chartered.

Paul Rebholz presided as President and Kim Ganley acted as Secretary.

I. MINUTES OF THE NOVEMBER 18, 2010 REGULAR BOARD MEETING.

The minutes of the November 18, 2010, Board Meeting were presented by Paul Rebholz. A motion was made and seconded to approve the minutes. The motion passed unanimously.

II. TREASURER'S REPORT.

Heather Casperson, Treasurer gave the Treasurer's report. Ms. Casperson reported that there are no outstanding expenses and that we are currently in a good financial position.

III. REPORT OF LEGISLATIVE COMMITTEE.

In the absence of Lynn Endorf, Vice President – Legislation, Kathy Hahne gave the legislative report. Ms Hahne talked about recent social events with the freshman legislators. Ms. Hahne discussed our bill and that she has met with the stakeholders on the bill. Lynn Endorf will distribute a draft of the bill when available.

IV. EDUCATION COMMITTEE.

Mary Ippel, Co-Vice President – Education and in the absence of Scott McLinden – Co-vice President – Education, Kim Ganley reported that she spoke with Mr. McLinden today and he has several invitations out in hopes to arrange a speaker for an event in early 2011.

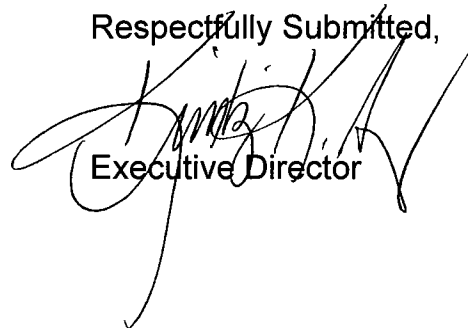
V. NEW BUSINESS.

Budget Committee. Paul Rebholz reported that the Budget Committee will report at the January board meeting.

VI. NEXT BOARD MEETING.

The next meeting of the Board will be held on Thursday, January 13, 2011 at 11:30 at the office of Briggs and Morgan.

Respectfully Submitted,



Executive Director