

MINUTES OF MEETING OF BOARD OF DIRECTORS  
OF THE  
MINNESOTA INSTITUTE OF PUBLIC FINANCE

HELD: July 10, 2008

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on Thursday, July 10, 2008, at approximately 11:30 a.m. at Briggs and Morgan, Professional Association in Minneapolis and Saint Paul, Minnesota connected via video conference. The following directors were present and acted throughout:

Kathy Aho  
Jenny Boulton  
Steve Bubul  
Peter Cooper  
Paul Donna  
Dan Eitrheim  
Lynn Endorf  
Tim Joyce  
Morris Knopf  
Barbara Portwood  
Steve Rosholt  
Mark Ruff  
Nancy Sampair

Also present were Kathy Hahne of Faegre & Benson and Kim Ganley of Briggs and Morgan, Professional Association.

Dan Eitrheim presided as President and Kim Ganley acted as Secretary.

I. MINUTES OF THE JUNE 12, 2008 BOARD MEETING.

The minutes of the June 12, 2008, Board Meeting were presented by Dan Eitrheim. A motion was made and seconded to approve the minutes. The motion passed unanimously.

II. TREASURER'S REPORT.

In the absence of Craig DeBerg, Treasurer, Dan Eitrheim gave the Treasurer's Report. Kim Ganley reported that Beth Mueller of Springsted Incorporated will be the new bookkeeper. Ms. Mueller will work with Jill Baillie during the transition.

There were some discussion about the Annual Meeting and what the Institute would pay for. It was decided that once the second quarter assessments have been determined, Dan Eitrheim would decide whether golf would be paid for.

### III. REPORT OF LEGISLATIVE COMMITTEE.

Lynn Endorf, Vice President-Legislation and Kathy Hahne gave the legislative report. They discussed the recent initiative on developers' public subsidies.

### IV. EDUCATION COMMITTEE.

Nancy Sampair and Morris Knopf, Co-Vice Presidents – Education, advised that Toby Madden, Economist for the Federal Reserve Bank of Minneapolis has agreed to speak at the Annual Meeting. Mr. Madden will be addressing the group at the morning meeting. Mr. Madden plans to spend the weekend and participate in the golf tournament.

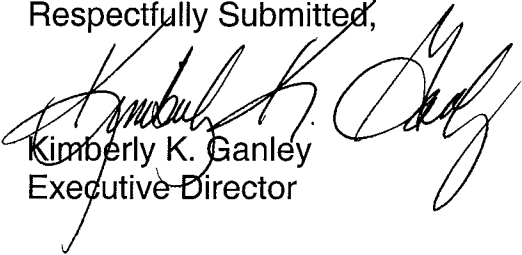
### V. NEW BUSINESS.

- A. Website. Dan Eitrheim advised that our website is now available. There was some discussion about how the website could be enhanced. Kim Ganley agreed to add additional information to the website.
- B. Nominating Committee. Kim Ganley advised that the Nominating Committee should be formed at this meeting to come up with a slate of Board Members whose terms are expiring and to come up with officers for next year. The Nominating Committee will be comprised of Dan Eitrheim, Barbara Portwood and Nancy Sampair.

### VI. NEXT BOARD MEETING.

The next meeting of the Board will be Saturday, September 27, 2008 at 8:30 a.m. at Madden's on Gull Lake near Brainerd, Minnesota.

Respectfully Submitted,

  
Kimberly K. Ganley  
Executive Director

