

MINUTES OF MEETING OF BOARD OF DIRECTORS
OF THE
MINNESOTA INSTITUTE OF PUBLIC FINANCE

HELD: February 19, 2008

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on Tuesday, February 19, 2008, at approximately 11:30 a.m. at Briggs and Morgan, Professional Association in Minneapolis and Saint Paul, Minnesota connected via video conference. The following directors were present and acted throughout:

Kathy Aho
Jenny Boulton
Steve Bubul
Dan Eitrheim
Lynn Endorf (via telephone)
Frank Fallon
Jay Hiniker
Tim Joyce
Dave Mullen
Barbara Portwood
Steve Rosholt

Also present was Bob Hentges of Faegre & Benson and Kim Ganley of Briggs and Morgan, Professional Association.

Dan Eitrheim presided as President and Kim Ganley acted as Secretary.

I. MINUTES OF THE JANUARY 10, 2008 BOARD MEETING.

The minutes of the January 10, 2008, Board Meeting were presented by Dan Eitrheim. A motion was made and seconded to approve the minutes. The motion passed unanimously.

II. TREASURER'S REPORT.

In the absence of Craig DeBerg, Treasurer, Dan Eitrheim went over the attached financial report with the Board.

There was some discussion about the responsibility of the bookkeeper position, as there is interest in the position, but more information has been requested on the position's responsibility. Craig DeBerg has been asked to provide this information.

III. REPORT OF LEGISLATIVE COMMITTEE.

Lynn Endorf, Vice President-Legislation and Bob Hentges gave the legislative report. Mr. Hentges discussed with the Board the status of the public finance bill from last year. Mr. Hentges advised the Board that it will be heard in its present form with no amendments. There was some discussion about controversial provisions not being included in the bill.

IV. EDUCATION COMMITTEE.

In the absence of Nancy Sampair and Morris Knopf, Co-Vice Presidents – Education, Mr. Eitrheim advised that the recent luncheon featuring Commissioner Hanson was very well attended. Mr. Eitrheim advised that the Education Committee is working on a tour of the McPhail Center for the Arts and having an economist as a speaker.

V. NEW BUSINESS.

Website. There was some discussion about the future of our website. It was suggested that we solicit member firms for their interest in hosting a website.

VI. NEXT BOARD MEETING.

The next meeting of the Board will be Thursday, March 13, 2008 at 11:30 a.m. at Briggs and Morgan in Minneapolis and Saint Paul connected via video conference.

Respectfully Submitted,

Kimberly K. Ganley
Executive Director