

MINUTES OF MEETING OF BOARD OF DIRECTORS
OF THE
MINNESOTA INSTITUTE OF PUBLIC FINANCE

HELD: January 11, 2018

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on January 11, 2018, at approximately 11:30 a.m. at Briggs and Morgan in Minneapolis, with some members joining by conference call. The following directors were present and acted throughout:

Tom Bartzon	Ben Johnson
Katie Carlson	Melanie Lien
Heather Casperson	David Murphy
Peter Cooper	Dan Nelson
Catherine Courtney	Katie O'Brien Mathis
Joel Geist	Andy Pratt
Terri Heaton	Stephanie Seroogy
Jay Hiniker	Rhonda Skoby
Martha Ingram	Brian Reilly
Laura Janke	Chris Virta

Also present was Kim Ganley of Kennedy & Graven, Chartered.

Melanie Lien presided as President and Kim Ganley acted as Secretary.

I. MINUTES.

Minutes of the December 14, 2017 Board Meeting were presented by Melanie Lien. A motion was made and seconded to approve the minutes. The motion passed unanimously.

II. TREASURER'S REPORT.

Heather Casperson, Treasurer, went over the attached financial statement. Heather reported that we are currently in a healthy financial position. Heather also reported nearly all of the expenses for the Annual Meeting have been paid.

III. BUDGET COMMITTEE.

Melanie Lien reported on behalf of the Budget Committee which consists of Melanie Lien, Katie O'Brien Mathis, David Murphy and Heather Casperson. Melanie went over the proposed budget with the Board and after some discussion, a motion was made and seconded to approve the budget, the budget passed unanimously.

Kim Ganley asked about distribution of the invoices to the members. The Board thought the invoices could be sent out as soon as possible. Kim advised that she would send the invoices out in the next week or so.

IV. REPORT OF LEGISLATIVE COMMITTEE.

Rhonda Skoby, Vice President-Legislation gave the legislative report. Rhonda discussed with the Board that she and Joe Bagnoli will convene a group on January 17 to discuss the upcoming legislative session and what could be included in MIPF's bill. Rhonda encouraged members to come with ideas and suggestions for the MIPF bill. The Legislature is set to convene on February 22, 2018.

V. EDUCATION COMMITTEE.

Brian Reilly and Dan Nelson, Co-Vice Presidents-Education, reported on behalf of the Education Committee. The Committee indicated they are looking for ideas for 2018 education functions. The Committee discussed with the Board the timing of events and the number of events that should be held during the year.

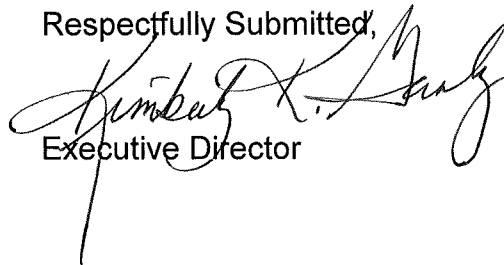
VI. NEW BUSINESS.

There was a lengthy discussion about the possibility of an MIPF scholarship. The Board discussed not only the idea of a scholarship, but also the opportunity of offering a class so more students could benefit. A subcommittee consisting of Katie O'Brien Mathis, Tom Bartzen, Katie Carlson, Terri Heaton and Peter Cooper will meet to discuss various opportunities. The subcommittee will report back to the Board after they have met.

VII. NEXT BOARD MEETING.

The next meeting of the Board will be held on at February 8, 2018 at 11:30 a.m. at Briggs and Morgan in Minneapolis with some members participating via conference call.

Respectfully Submitted,



Executive Director