

MINUTES OF MEETING OF BOARD OF DIRECTORS  
OF THE  
MINNESOTA INSTITUTE OF PUBLIC FINANCE

HELD: February 9, 2017

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on February 9, 2017, at approximately 11:30 a.m. at Briggs and Morgan in Minneapolis, with some members joining by conference call. The following directors were present and acted throughout:

Katie Carlson  
Heather Casperson  
Catherine Courtney  
Stefanie Galey  
Joel Geist  
Martha Ingram  
Laura Janke  
Ben Johnson  
Melanie Lien  
Katie O'Brien Mathis  
David Murphy  
Dan Nelson  
Brian Riley  
Mary Frances Skala  
Rhonda Skoby

Also present were Joe Bagnoli of McGrann Shea Carnival Straughn & Lamb, Chartered and Kim Ganley of Kennedy & Graven, Chartered.

David Murphy presided as President and Kim Ganley acted as Secretary.

I. MINUTES.

The minutes of the January 12, 2017 Board Meeting were presented by David Murphy. A motion was made and seconded to approve the minutes. The motion passed unanimously.

II. REPORT OF BUDGET COMMITTEE.

David Murphy reported on behalf of the Budget Committee consisting of David Murphy, Heather Casperson, Laura Janke and Joel Geist. David reported that the Board previously approved the 2017 budget. David discussed with the Board the dues notices and it was decided that we were in a position to send them out. Kim Ganley advised she would send out the invoices to the members in the next week or so.

III. TREASURER'S REPORT.

Heather Casperson, Treasurer, went over the attached financial statement and advised the Board that we are in a good financial position. Heather reminded the Board that the Institute operates on a cash basis. Heather advised that a deposit for the Twins event has been made.

IV. REPORT OF LEGISLATIVE COMMITTEE.

In the absence of Lynnette Crandall, Vice President-Legislation, Joe Bagnoli gave the legislative report. Joe discussed with the Board if they have any new ideas to send them to either Lynette, Rhonda Skoby or Joe. There was some discussions of what is happening at the legislature including the introduction of TIF provisions by the League of Minnesota Cities, new market tax credit provisions, modifications to Minnesota Statutes 474A and various other bills that are of interest to MIPF.

Joe reminded the Board the February forecast is due out at the end of the month.

V. EDUCATION COMMITTEE.

In the absence of Peter Cooper and Tammy Omdal, Co-Vice Presidents-Education, David Murphy reported on behalf of the Education Committee. There was some discussion about speakers and events for this year. Kim Ganley reported the Twins event will be held on May 16. Kim advised that she will follow up with Peter and Tammy about a luncheon featuring Mark Ruff.

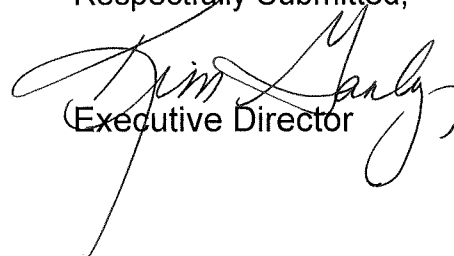
VI. ELECTION OF NEW BOARD MEMBER.

David Murphy advised the Board that Lynette Crandall is stepping down from the Board and Rhonda Skoby would like to assume Dorsey & Whitney's position on the Board along with Lynette's position as Vice President - Legislation. A motion was made and seconded to approve Rhonda Skoby's appointment to the Board. The motion passed unanimously. David welcomed Rhonda to the Board. Rhonda's term will expire at the Board meeting this fall.

VII. NEXT BOARD MEETING.

The next meeting of the Board will be held on March 7, 2017 at 11:30 a.m. at Briggs and Morgan in Minneapolis with some members participating via conference call.

Respectfully Submitted,

  
(Executive Director)