

MINUTES OF MEETING OF BOARD OF DIRECTORS  
OF THE  
MINNESOTA INSTITUTE OF PUBLIC FINANCE

HELD: January 12, 2017

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on January 12, 2017, at approximately 11:30 a.m. at Briggs and Morgan in Minneapolis, with some members joining by conference call. The following directors were present and acted throughout:

Katie Carlson  
Peter Cooper  
Catherine Courtney  
Stefanie Galey  
Martha Ingram  
Laura Janke  
Melanie Lien  
Jandra Lubovich  
Jim Meyer  
David Murphy  
Dan Nelson  
Katie O'Brien  
Tammy Omdal  
Brian Riley  
Mary Frances Skala

Also present were Joe Bagnoli of McGrann Shea Carnival Straughn & Lamb, Chartered and Kim Ganley of Kennedy & Graven, Chartered.

David Murphy presided as President and Kim Ganley acted as Secretary.

I. MINUTES.

The minutes of the November 10, 2016 Board Meeting were presented by David Murphy. A motion was made and seconded to approve the minutes. The motion passed unanimously.

II. REPORT OF BUDGET COMMITTEE.

David Murphy reported on behalf of the Budget Committee consisting of David Murphy, Heather Casperson, Laura Janke and Joel Geist. David reported that the Committee recently met via telephone. David went over the proposed budget presented to the Board line by line. After some discussion, a motion was made and seconded to approve the budget, the motion passed unanimously. It was discussed that dues notices could go out after the February board meeting.

III. TREASURER'S REPORT.

In the absence of Heather Casperson, Treasurer, David Murphy went over the attached financial statement and advised the Board that we are in a good financial position.

IV. REPORT OF LEGISLATIVE COMMITTEE.

In the absence of Lynnette Crandall, Vice President-Legislation, Joe Bagnoli gave the legislative report. Joe discussed with the Board that the legislature will start where they left off last year. Joe also reported that the "big talk" at the capitol right now are the renovations that were made the capitol building.

Joe talked about the tax committee chairs and what we might expect during this session. Joe said he would send around the MIPF bill in its current form.

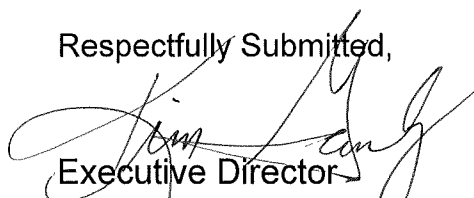
V. EDUCATION COMMITTEE.

Peter Cooper and Tammy Omdal, Co-Vice Presidents-Education, reported on behalf of the Education Committee. There was some discussion about speakers and events for this year. Kim Ganley reported that she has been in contact with the Minnesota Twins about an event to be held at Target Field this year. Kim has looked at the game schedule and will pin down a date in the coming weeks.

VI NEXT BOARD MEETING.

The next meeting of the Board will be held on February 9, 2017 at 11:30 a.m. at Briggs and Morgan in Minneapolis with some members participating via conference call.

Respectfully Submitted,

  
Executive Director