

MINUTES OF MEETING OF BOARD OF DIRECTORS
OF THE
MINNESOTA INSTITUTE OF PUBLIC FINANCE

HELD: April 9, 2015

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on April 9, 2015, at approximately 11:30 a.m. at Briggs and Morgan in Minneapolis, with some members joining by conference call. The following directors were present and acted throughout:

Kathy Aho
Heather Casperson
Peter Cooper
Lynnette Crandall
Stefanie Galey
Joel Geist
Trudy Halla
Gil Hernandez
Martha Ingram
Barbara Portwood
Mark Ruff
Mary Frances Skala
Eric Sundberg

Also present was Kim Ganley of Kennedy & Graven, Chartered.

Trudy Halla presided as President and Kim Ganley acted as Secretary.

I. MINUTES.

The minutes of the March 12, 2015, Board Meeting were presented by Trudy Halla. A motion was made and seconded to approve the minutes. The motion passed unanimously.

II. TREASURER'S REPORT.

Heather Casperson, Treasurer, went over the Treasurer's report and the attached financial statement. Heather advised that most of the dues have been paid and we are currently in a good financial position. Heather advised that the cash balance has gone up but the bulk of Twins' bill still needs to be paid.

III. REPORT OF LEGISLATIVE COMMITTEE.

Lynette Crandall, Vice President – Legislation gave the legislative report. Lynette went over the public finance bill and discussed with the Board that it will likely be rolled into the tax bill. Lynette went over some of the provisions of the bill and talked about the provisions that are being removed.

Lynette discussed with the Board various other bills that may be of interest to the Board. Lynette encouraged anyone to contact her or Kathy Hahne with any comments or questions on the public finance bill or any other bills.

IV. EDUCATION COMMITTEE.

Gil Hernandez, Co-Vice President – Education, gave the report of the Education Committee. The Committee discussed with the Board various ideas for the 2015 luncheons and decided that a luncheon on Public Private Partnership (“P3”) may not be ideal timing right now. There was some discussion about the possibility of a tour of the Saints Stadium this year.

V. NEXT BOARD MEETING.

The next meeting of the Board will be held on May 14, 2015 at Briggs and Morgan in Minneapolis with some members participating via conference call.

Respectfully Submitted,



Executive Director