

MINUTES OF MEETING OF BOARD OF DIRECTORS
OF THE
MINNESOTA INSTITUTE OF PUBLIC FINANCE

HELD: March 12, 2015

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on March 12, 2015, at approximately 11:30 a.m. at Briggs and Morgan in Minneapolis, with some members joining by conference call. The following directors were present and acted throughout:

Kathy Aho
Peter Cooper
Lynette Slater Crandall
Joel Geist
Gil Hernandez
Jay Hiniker
Martha Ingram
Dan Nelson
Tammy Omdal
Barbara Portwood
Eric Sundberg
Jenny Wade

Also present was Kathy Hahne of Faegre Baker Daniels LP and Kim Ganley of Kennedy & Graven, Chartered.

In the absence of Trudy Halla, Jenny Wade presided as President and Kim Ganley acted as Secretary.

I. MINUTES.

The minutes of the February 12, 2015, Board Meeting were presented by Jenny Wade. A motion was made and seconded to approve the minutes. The motion passed unanimously.

II. TREASURER'S REPORT.

In the absence of Heather Casperson, Treasurer, Jenny Wade went over the Treasurer's report and the attached financial statement. Jenny advised that we are in a good financial position. Kim Ganley advised the Board that reminder dues have been sent.

III. REPORT OF LEGISLATIVE COMMITTEE.

Lynnette Crandall, Vice President – Legislation and Kathy Hahne gave the legislative report. Lynnette advised that they will be meeting with Representative Davids and Senator Rest, the authors of our bill. Lynnette and Kathy advised that they are continuing to gather background and support for our bill. It is possible that the public finance bill may get wrapped into the tax bill.

Kathy went over various other bills that may be of interest to our membership. The Board discussed HF782 regarding reverse referendum of lease revenue bonds, and also SF1671 setting out levy limits and the general levy. Kathy asked for comments back on both of these bills by early next week.

The Board discussed various other bills as well.

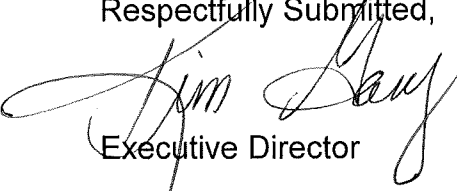
IV. EDUCATION COMMITTEE.

Gil Hernandez and Jenny Wade, Co-Vice Presidents – Education gave the report of the Education Committee. The Committee discussed with the Board various ideas for the 2015 luncheons, including Public Private Partnership (“P3”) There was some discussion of possible speakers Kim Ganley advised that the Twins Outing is May 15. There was some discussion about allocation of tickets and it was decided to use the same allocation as last year. Kim advised that she would send out the invitations soon.

V. NEXT BOARD MEETING.

The next meeting of the Board will be held on April 9, 2015 at Briggs and Morgan in Minneapolis with some members participating via conference call.

Respectfully Submitted,



Executive Director